

# ASX Release | Chapmans Limited (ASX:CHP)

# Chapmans Exits Investment in Fantasy Sports Global Ltd and Bolsters Holding in Syn Dynamics Australia Pty Ltd

## Highlights

- Chapmans has exited its investment in Fantasy Sports Global Ltd (FSG) for \$500,000 and an additional 16% of Syn Dynamics Australia Pty Ltd (SDA)
- Chapmans now has an 80% direct holding in SDA with the remaining 20% held by SDA's founders

19 February 2018: Diversified investment company Chapmans Limited (ASX:CHP) ("Chapmans" or "the Company") is pleased to announce that it has exited its investment in Fantasy Sports Global Limited ("FSG") and further increased its holding in clean-tech company Syn Dynamics Australia Pty Ltd ("SDA").

FSG is an Australian-based sports technology company focused on the development and operation of fantasy sports gaming platforms. Chapmans special purpose subsidiary Chapmans Opportunities Limited (COL) took a strategic position in FSG representing a 9.76% holding in mid-2016 (ASX Announcement: 14 June 2016).

Chapmans has now exited its equity position in FSG in exchange for a cash payment of \$500,000 from FSG's major shareholder Wizer Pty Ltd ("Wizer") and direct ownership of a further 16% in SDA. Chapmans direct holding in SDA now amounts to 80% (Chapmans previously held 64% through its 80% ownership of COL, who in turn owned 80% of SDA).

Chapmans has identified SDA as being highly value accretive due to its commercial opportunities, strong progress in Research and Development (R&D), and partnerships with the Commonwealth, Scientific and Industrial Research Organisation (CSIRO) and first-in-process engineering specialist Advisian Pty Limited ("Advisian").

#### **Ends**

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## **About Chapmans Limited**

Chapmans Limited (ASX:CHP) is an ASX-listed diversified investment company engaged in special situation investments across a diverse range of industries, with a focus and expertise in the mobile and advanced industrial technology sectors. The Company seeks to be an active strategic investor in high growth areas of the market and to identify and work with emerging high growth companies. Chapmans' investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.

The Company made its first strategic investment into blockchain in 2017 and established the Blockchain Industry Advisory Board to identify and assess compelling blockchain investment opportunities. Chapmans' investment in blockchain technology aligns with its growth plans and commitment to investing in early stage technologies with reach into key international markets.

To learn more please visit: www.chapmansltd.com